

**SAFE  
BOARD REPORT  
Meeting of May 7, 2015**

| <b>Summary Report</b>                               |           |           |           |
|---|-----------|-----------|-----------|
|   | 3/31/15   | 12/31/14  | 9/30/14   |
| Average Public Deposit Pool (in millions)           | \$ 11,551 | \$ 10,719 | \$ 10,234 |
| Less FDIC:  | \$ 897    | \$ 906    | \$ 891    |
| Net Average Public Deposits (in millions)           | \$ 10,654 | \$ 9,813  | \$ 9,342  |
|   |           |           |           |
|   |           |           |           |
| Reported Public Entities                            | 5,638     | 5,590     | 5,826     |
| Total # QPDs  | 156       | 157       | 157       |
| Coverage Ratio-Net Average Deposits                 | 102.69%   | 101.54%   | 103.75%   |
| Coverage Ratio-Total Actual Deposits                | 94.72%    | 92.96%    | 94.70%    |
|   |           |           |           |
| Note: Source of data: monthly reports filed by QPDs |           |           |           |

| <b>Collateral Detail</b>                                       |                               |                          |       |                        |
|--|-------------------------------|--------------------------|-------|------------------------|
| Security Type  | Market Value<br>(in millions) | % of Total<br>in Dollars | Count | % of Total<br>in Count |
|  |                               |                          |       |                        |
| US Treasuries  | \$ 43                         | 0.4%                     | 8     | 0.2%                   |
| US Agencies  | \$ 1,103                      | 10.1%                    | 599   | 12.2%                  |
| SCM-Alabama GO   | \$ 381                        | 3.5%                     | 1,172 | 23.8%                  |
| SCM-Alabama Revenue  | \$ 398                        | 3.6%                     | 1,010 | 20.5%                  |
| SCM-Other State GO   | \$ 1                          | 0.0%                     | 2     | 0.0%                   |
| SCM-Out of State GO  | \$ 229                        | 2.1%                     | 464   | 9.4%                   |
| MBS  | \$ 4,127                      | 37.7%                    | 1,306 | 26.5%                  |
| CMO  | \$ 929                        | 8.5%                     | 180   | 3.7%                   |
| ABS  | \$ 147                        | 1.3%                     | 140   | 2.8%                   |
| FHLB LOC   | \$ 3,583                      | 32.7%                    | 45    | 0.9%                   |
| Total  | \$ 10,941                     | 100.0%                   | 4,926 | 100.0%                 |
| Note: Source of data is the SAFE database as of March 31, 2015 |                               |                          |       |                        |

| <b>Pledging Level Detail</b> |                 |                 |                 |  |                                      |                               |                               |
|------------------------------|-----------------|-----------------|-----------------|--|--------------------------------------|-------------------------------|-------------------------------|
| Pledging Level               | # Banks Pledged | # Banks Pledged | # Banks Pledged | Average Public Deposits<br>(in millions) | Required Collateral<br>(in millions) | Market Value<br>(in millions) | Over Pledged<br>(in millions) |
|                              | *3/31/2015      | 12/31/2014      | 9/30/2014       | 3/31/2015                                | 3/31/2015                            | 3/31/2015                     | 3/31/2015                     |
| 85%                          | 25              | 25              | 27              | \$ 718                                   | \$ 506                               | \$ 578                        | \$ 72                         |
| 90%                          | 8               | 8               | 10              | 517                                      | 414                                  | 433                           | \$ 20                         |
| 95%                          | 84              | 89              | 88              | 6,730                                    | 5,921                                | 6,270                         | \$ 348                        |
| 100%                         | 24              | 20              | 16              | 3,343                                    | 3,161                                | 3,380                         | \$ 219                        |
| 105%                         | 4               | 4               | 5               | 98                                       | 89                                   | 112                           | \$ 23                         |
| 110%                         | 2               | 2               | 4               | 61                                       | 60                                   | 65                            | \$ 5                          |
| 125%                         | 6               | 5               | 3               | 34                                       | 28                                   | 36                            | \$ 7                          |
| 130%                         | 3               | 4               | 4               | 50                                       | 56                                   | 67                            | \$ 12                         |
| Total                        | 156             | 157             | 157             | \$ 11,551                                | \$ 10,235                            | \$ 10,941                     | \$ 706                        |

Notes:

- Deposit data represents the deposits reported by QPD's as of March 31, 2015.
- Pledged Ranking Data represents rankings from the monthly reports filed by QPD's.
- Pledge Level Breakdowns:  
70 or > = 85%                      20-69=95%  
10-19 = 105%                      <10 =125%  
5 percentage points will be added to any of the above levels if the QPD exhibits one or both of the following conditions:  
1. Net average daily ledger balance of public deposits exceeds Tier 1 capital.  
2. Net average monthly ledger balance of public deposits comprises 20% or more of total public deposits held in QPD's.

**\*3/31/15 Pledge levels are based on 9/30/14 bank rankings. 12/31/14 rankings were not available for March.**